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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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+44(0) 20 7332 9957 editor@gasstrategies.com

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European gas operators queue up for slice of strategic DESFA play

Gas network operators from across Europe are queueing up to bid for the Hellenic Gas Transmission System Operator (DESFA), Greece's state-owned gas network company that could offer strategically significant regional midstream growth opportunities.

Six companies and consortia filed expressions of interest in acquiring a 66% controlling interest in DESFA. Privatisation agency HRADF is overseeing the sale, which forms part of Greece's 2010 bailout deal with the European Commission.

Three of the six interested parties are ...

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