

25 April 2024

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Publication date: 10 August 2017

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### **Editorials**

+44(0) 20 7332 9957  
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# Origin braces for fresh APLNG impairment amid sinking oil price assumptions

Origin expects to take a AUD 1.2 billion (USD 946 million) impairment charge for the second half of 2017, of which a AUD 815 million (USD 642 million) charge is related to its stake in the Australia Pacific LNG plant (APLNG).

Origin, which holds a 37.5% stake in the two-train LNG plant on Curtis Island, said the impairment from the plant was primarily due to a reduction in oil price assumptions from USD 71/barrel to USD 67/barrel from 2022. The company added that exchange rates, discount rates and costs also played a part.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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