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Turkish-Russian-Iranian trio pen deal to tap USD 7 billion of oil and gas riches in Iran

Turkish energy company Unit International has penned an agreement with Russian oil and gas company Zarubezhneft and Iran's Ghadir Investment to jointly invest up to USD 7 billion to produce oil and gas from four blocks in Iran, Unit International said on Wednesday.

Unit International, which in March agreed to build four gas-fired power plants in Iran, is part of the three-party consortium set to explore and produce gas from an unnamed gas field...



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