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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Bashneft court ruling against Sistema further rattles shaky investor confidence in Russia

Russian conglomerate Sistema has been ordered by a Russian court to pay RUB 136.3 billion (USD 2.3 billion) in damages to state-backed Rosneft, in a case related to the privatisation of Bashneft that is likely to further rattle already shaky private investor confidence in Russia.

Sistema has already indicated that it will appeal the decision made by a regional court in the southern Russian city of Ufa, while Rosneft ...



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+44 (0) 20 7332 9900
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