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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

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# China's CEFC grabs USD 9 billion Rosneft stake as Beijing cosies up to Moscow

Chinese conglomerate CEFC China Energy has swooped to acquire a 14.16% stake in Russia's state-backed oil major Rosneft from Glencore and the Qatar Investment Authority (QIA) for around USD 9 billion, in a sign of strengthening relations between Beijing and Moscow.

Glencore said CEFC will pay ...



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
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