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## Contents

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# Novatek slashing costs at Arctic 2 as it outlines USD 47 billion LNG spend to 2030

Novatek expects its proposed Arctic LNG 2 plant to cost 30% less than its maiden Yamal LNG plant, with the Russian independent planning a spend of up to RUB 2.8 trillion (USD 47.6 billion) on its planned domestic LNG projects to 2030.

Russia's second largest gas producer announced its LNG ambitions in its 2030 strategy released this week, in which Novatek said it planned to reduce costs at its Arctic LNG 2 plant by around...



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