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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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LNG data Q1 '18: Strong growth in supply meets surging Chinese imports

The first quarter of 2018 saw the trends in LNG supply and demand in 2017 carry on. Australia and the US were the main sources of supply growth, while China accounted for over 80% of the growth in demand.

The increase of 7.8% (5.71 mt) in global supply during Q1 '18 came largely from the build-up of production from LNG trains commissioned in 2017. Train 1 at Russia's Yamal LNG project, which started up in December 2017, was the other significant source of additional supply, exporting 1.1 mt during the quarter.

The only new liquefaction capacity to come on stream during the last quarter was the 5.3 mtpa Cove Point plant in the US, which loaded and delivered one cargo, to the UK, in March.



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