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LNG Trading – Part One: PRAs and exchanges

While traditional high-volume, long-term contracts are expected to underpin LNG trade flows for years to come, underway projects aim to create new LNG price indices, offer alternatives to oil-indexation and widen the LNG market to accommodate counterparties of all sorts, from IOCs like Shell and trading houses like Trafigura to small business owners in the Caribbean. This first instalment on LNG trading will focus on the role that price reporting agencies (PRAs) have played in creating this emergent 'ecosystem' of trading opportunities.



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