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Gas Strategies Group

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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Apache abandons former crown jewel Alpine High with USD 3 billion writedown

Apache Corporation is abandoning its Alpine High shale play in the highly prolific Permian basin after recording a ~USD 3 billion writedown related to the project. The move comes four years after the US firm announced the discovery and declared that it could ...







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