

(6) (5) Ess Strategies (5)

29 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Bolt from the blue: LNG's growth spurt cut short by Covid-19

Publication date: 27 April 2020

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Bolt from the blue: LNG's growth spurt cut short by Covid-19

For the LNG business, 2019 was a year of remarkable growth. Trade expanded by 13%, the fastest rate since 2010, as volumes jumped by the largest-ever annual increment: 40.9 mt. Spot and short-term trading reached 119 mt, one-third of the market, highlighting its growing commoditisation and sophistication. Investment in new capacity reached new heights, as six large-scale projects totalling 71 mtpa reached final investment decision (FID).

This data from GIIGNL's annual report would be a great reason for celebration, had it not been released in the midst of lockdowns and strict social distancing measures put in place by governments around the world to combat Covid-19. The consequent energy demand destruction as new waves of LNG supply continue to wash over the market means 2020 will be a year of remarkable uncertainty.







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com