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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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ExxonMobil stumbles to first loss in three decades, as Chevron's Q1 earnings soar

The US energy majors reported contrasting Q1'20 results on Friday, with ExxonMobil falling to its first quarterly loss in over three decades driven by USD 2.9 billion in writedowns linked to lower commodity prices. Meanwhile, Chevron's Q1 earnings increased 38% year on year, although the firm warned ...



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