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# Total maintains dividend and iGRP spending despite Q1 flop, sets 2050 climate goal

Total became the latest energy major to deepen cost cutting measures on Tuesday after posting a Q1'20 consolidated net income of just USD 2 million. The French major's 2020 capex budget has been now been cut by 25% compared to the original plan and Total's executives have agreed to take pay cuts to preserve cash during the lower price environment. Total is however sticking to ...



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