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### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

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# Egypt lures Big Oil players to frontier bid round despite deep E&P budget cuts

Egypt has attracted bids from the world's five biggest oil majors in a licencing round for frontier offshore acreage in the western Mediterranean, in the midst of an oil price crash and unprecedented cut-back in upstream capital expenditure. ExxonMobil, Chevron, Shell, Total and BP were all shortlisted for ...







+44 (0) 20 7332 9900 consult@gasstrategies.com



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