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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Egypt lures Big Oil players to frontier bid round despite deep E&P budget cuts

Egypt has attracted bids from the world's five biggest oil majors in a licencing round for frontier offshore acreage in the western Mediterranean, in the midst of an oil price crash and unprecedented cut-back in upstream capital expenditure. ExxonMobil, Chevron, Shell, Total and BP were all shortlisted for ...



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