

18 May 2024

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Aramco sees oil demand recovering almost to pre-Covid levels by end-2020

Publication date: 10 August 2020

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[1]

Saudi Aramco yesterday confirmed it would pay out USD 18.75 billion in dividends in Q2'20, even after its quarterly earnings plummeted 73% to USD 6.6 billion as reduced demand due to Covid-19 plunged its average realised oil price to just USD 23.40/ barrel, amid sustained production volumes. Unveiling its results, the company set out a bullish view of ...



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