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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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# Occidental curbs investment after huge Q2 hit, says Algeria assets 'not for sale'

Occidental Petroleum's total production will drop by 13% in the third quarter of 2020 and by another 5% in Q4'20 down to ~1,160 million boe/day, the US firm said yesterday, as it announced it would cut its capital budget in half for the remainder of the year. The drastic cuts come as ...



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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