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ANALYSIS: LNG sellers' rush to 'offset' rather than reduce CO2 could backfire

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[1]

Total's recent maiden shipment of "carbon neutral" LNG to China's CNOOC highlighted the nascent trend of LNG buyers and sellers striking deals to offset climate-heating emissions from the full lifecycle emissions of cargoes – including combustion of the fuel in end-use markets. While this does demonstrate the industry's acknowledgement of the importance of reducing greenhouse gas (GHG) emissions, its efficacy is already being questioned by ...







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