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### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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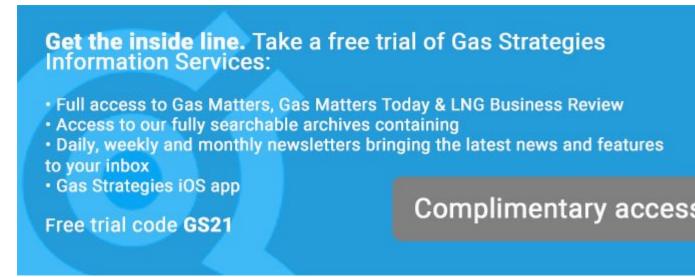
+44(0) 20 7332 9957 editor@gasstrategies.com

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+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Natural gas infrastructure transactions Q4'2020: quiet spell belies expected uptick in 2021



[1] Infrastructure transactions all but dried up in Q4'2020, after a thriving Q2-3 exhausted all the pent up deals that had been delayed as a result of the onset of Covid-19 in Q1. After almost a year of chronic uncertainty – in which the terms of operation for the autumn and winter were not clear – no new transactions found their way to the surface during Q2 and Q3, leaving Q4 empty of announcements and closures

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