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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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[1] Infrastructure transactions all but dried up in Q4'2020, after a thriving Q2-3 exhausted all the pent up deals that had been delayed as a result of the onset of Covid-19 in Q1. After almost a year of chronic uncertainty – in which the terms of operation for the autumn and winter were not clear – no new transactions found their way to the surface during Q2 and Q3, leaving Q4 empty of announcements and closures



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
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