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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Is Henry Hub still relevant in the changing North American gas market?

US exports of LNG are poised to roll out later this year, with first cargoes scheduled to leave Cheniere's Sabine Pass terminal in November visual_editor015. Most exporters' pricing thoughts have fastened on Henry Hub, but physical liquidity at Henry Hub has steadily declined. What risks are posed by this decline, what kinds of players need to worry about it, why is this happening, and how may this force reorienting Henry Hub as the premier North American gas pricing location?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
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Information Services

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