

(6) (8) Gas Strategies (9)

17 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

LNG data Q3 '21: Unplanned maintenance, feedgas shortfalls slow down supply

Publication date: 25 November 2021

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



LNG data Q3 '21: Unplanned maintenance, feedgas shortfalls slow down supply

LNG supply increased by 5.3 mt (6.3%) year on year in Q3 '21, reflecting a slowdown compared with the 7.45 mt (8.6%) increase in the previous quarter. Unplanned maintenance at liquefaction plants in Equatorial Guinea, Malaysia, Indonesia, Russia, Oman and Papua New Guinea and shortfalls in feedgas supply to the Nigeria LNG plant and Trinidad and Tobago's Atlantic LNG plant resulted in trains operating below capacity.

With demand recovering in many markets as Covid-related restrictions were eased, weaker LNG supply growth led to a tightening market, which was a factor in the surge of natural gas and LNG prices in Europe and Asia, though in Europe, natural gas in storage in Q3 was at historically low levels, while uncertainty over pipeline gas supply from Russia were also factors in the surge in prices.







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com