

9 May 2024

Contents

LNG in Q3 '22: Supply up 6.2% on year, competition for cargoes keeps market tight
Publication date: 24 November 2022

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



LNG in Q3 '22: Supply up 6.2% on year, competition for cargoes keeps market tight

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS22**

Complimentary access

[1]

A total of 94.27 mt of LNG was delivered globally in Q3 '22 – an increase of 5.47 mt (6.2%) compared with Q3 '21. However, this was less than the market needed, as buyers in Asia and Europe sought supply to fill storage in advance of the peak winter demand. Spot prices rose to unprecedented levels in late August, with Europe's TTF benchmark reaching close to USD 100/MMBtu and Asia's JKM close to USD 70/MMBtu. In September, spot prices in both Asia and Europe fell to just under USD 40/MMBtu, though this remained a historic high. At these levels buyers in price-sensitive markets have halted spot purchases, and in some cases increased the use of coal, while some countries that are developing new receiving terminals, including the Philippines and Vietnam, have delayed the start of imports.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com