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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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# Russia's revenues from energy exports suffer as sanctions continue to bite

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[1] Russia's revenues from oil and gas exports plunged by ~40% in January as oil price caps and sanctions imposed by the West after the invasion of Ukraine squeezed the proceeds from the Kremlin's main source of income, Fatih Birol, executive director of the International Energy Agency (IEA) reportedly said on Tuesday. But...

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+44 (0) 20 7332 9900  
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