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China to compensate coal power producers to protect future power supply

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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China has released a long-awaited policy on establishing a capacity mechanism for the country's enormous fleet of coal-fired power plants. The move comes as Beijing looks to coal to back up its increasing generation of intermittent renewable energy and ensure stable electricity supply going forward.

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