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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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The venture, backed by the Libra Consortium — Petrobras in partnership with Shell Brazil, TotalEnergies, China National Petroleum Corporation and China National Offshore Oil Corporation — is set to use high-pressure subsea separation (HISEP) technology to separate oil from high CO2 gas at the seabed, allowing the gas to be reinjected directly into the reservoir...

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