

29 April 2024

Contents

Top news roundup: Shell Q4 LNG trading lift, UK's major nuclear bet

Publication date: 12 January 2024

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Top news roundup: Shell Q4 LNG trading lift, UK's major nuclear bet

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS22**

Complimentary access

[1]

With the New Year in full swing, and as majors prepare to report Q4 23 and full year 2023 results in early Feb, Shell has revealed it is expecting LNG trading in Q4 to come in "significantly" higher than the previous quarter. However its results will take a hit of up to USD 4.5bn relating to its Singapore assets.

Elsewhere, the UK government pledged to invest USD 382.8 million into plans to launch a high-assay low enriched uranium (HALEU) programme which is needed to power the next generation of nuclear reactors. But the announcement faced scrutiny later in the week.

Finally, Energean CEO Mathios Rigas told Gas Matters Today the company had grappled with differing political and cultural views at the height of the geopolitical tensions between Israel and Hamas last year.

Here's your weekly catch up service of the top issues that made the news this week:

Shell's Q4 set for 'significantly higher' LNG trading lift amid impairment flag [2]

KN clinches German contract to commercially manage four LNG terminals [3]

UK bets \$383m on nuclear fuel push [4]

TotalEnergies confirms FID into natural gas, CO2 separation for Brazil's Mero field [5]

Shell locks in 20-year SPA from 'lowest emitting' FLNG terminal [6]

2024: Industry experts see LNG glut, heightened shipping risks and a bumper election year [7]

UK's Offshore Petroleum Licensing Bill in limbo as vote delayed [8]

Chevron Americas chief warns of investment pullback over California's green push [9]

ADNOC takes 25% stake in US drilling tech firm via Alpha Dhabi JV [10]

TotalEnergies bolsters stake in Namibian offshore field near Venus Discovery [11]

EDF's nuclear lifetime extensions set to impact UK gas demand [12]

IEA reports strong solar PV growth in 2023 but flags hydrogen slowdown [13]

Energear CEO Mathios Rigas grapples with internal culture conflict as Israel-Palestine war rages [14]

South Africa names Vopak to develop Richards Bay LNG terminal [15]

What Chesapeake's \$7.4bn Southwestern purchase signals for the sector [16]

UK's nuclear push under scrutiny as sceptics raise doubts over costs, lead times [17]

VG accuses Shell of improper use of FERC complaints process in Calcasieu Pass row [18]

ADNOC's 10% Storegga stake set to cut emissions, 'spread' UAE's geopolitical wings [19]



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD