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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Red Sea attacks: Crisis ‘non-issue’ for LNG so far but highlights chokepoint risks

It has been nearly a month since an LNG carrier last traversed the Suez Canal, but the impact of the Red Sea shipping crisis – a consequence of the Israel-Gaza war – on LNG trade appears to be limited. This is reflected in global gas prices remaining subdued, despite the heightened geopolitical risk in the Middle East, in part thanks to Europe’s healthy gas stocks. However, should the disruption in the Red Sea remain unresolved, or even spread to other regional chokepoints, the outlook could change, industry sources warn.



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+44 (0) 20 7332 9900
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