

(8) Gas Strategies (8) Gas Strategies

5 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Top stories: Shell appeals, Snam ups terminal share, ADNOC Gas plans big

Publication date: 05 April 2024

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Top stories: Shell appeals, Snam ups terminal share, ADNOC Gas plans big

During the short week that followed the Easter holiday, all eyes were on **Shell** as it sought to overturn the court ruling from 2021, which ordered the major to slash emissions by 45% by 2030, by arguing in The Hague District Court that there is no legal basis for it under Dutch law.

In Italy, gas grid and storage operator **Snam** exercised its pre-emption right to **increase its stake in Adriatic LNG** – Italy's largest regas terminal – from 7.3% to 30%, following a deal signed by Dutch energy storage player VTTI and German asset manager IKAV to acquire a 70% stake in the terminal from ExxonMobil and QatarEnergy.

Elsewhere, with final investment decision (FID) on the Emirates' new Ruwais LNG facility expected later this year, **ADNOC Gas outlined a USD 13 billion investment plan** over the next five years, with a focus on expanding LNG production, while **Senegal's new president**, Bassirou Diomaye Faye, told the West African nation that exploitation of the country's oil and gas resources will receive particular attention from his government and announced an audit of the sector.

Shell climate case - day 3: Milieudefensie says 45% CO2 cut by 2030 achievable [1]

Shell argues court order conflicts with international law in climate appeal case [2]

Why all eyes are on Shell as Hague appeal against climate ruling begins [3]

Snam to increase share in Adriatic LNG terminal to 30% following VTTI-IKAV deal [4]

ADNOC Gas outlines investment plan as FID on Ruwais LNG gets closer [5]

Senegal's new president Faye announces oil and gas audit in televised address [6]

US gas sector watching Biden administration's moves over LNG export pause [7]

EXPLAINER: UK guidance on CO2 measurement for storage, carbon credits trading [8]

Canada's gas producers set for water shortage battle - Deloitte [9]

Cyprus claims sticking point with Chevron over Aphrodite field 'has been overcome' [10]







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com