

(6) (8) Ges Strategies

5 May 2024

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Eni sees Q1 profits drop nearly 50%, expects volatile gas markets Publication date: 24 April 2024

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ISSN: 0964-8496

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# Eni sees Q1 profits drop nearly 50%, expects volatile gas markets

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- Earnings in gas and LNG segment drops sharply year-on-year
- Eni expects volatile gas markets over the next 12 months
- Closure of Ithaca deal on UK assets expected in Q3'24

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