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Contents

Top stories: G7 agrees 2035 coal phaseout, Tellurian flags upstream sale, UK seeking biomethane feedback
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First quarter results continued to flood in this week with Shell, Cheniere and PetroChina among those revealing their performance so far this year.

This week the UK government launched a consultation seeking for stakeholders to provide feedback on the effectiveness of the Green Gas Support Scheme, which is aiming to provide financial incentives to ramp up the UK's biomethane production.

The G7 nations agreed a definitive 2035 deadline for a global exit from coal in a meeting in Italy on Tuesday. In a statement published after the meeting the nations said they would commit to reducing "as much as possible" the utilisation of unabated coal power generation plants in energy systems to a level consistent with keeping the limit of 1.5°C temperature rise within reach.

Elsewhere, US LNG developer Tellurian flagged the sale of the upstream component of its Haynesville Shale Basin operation in its latest 10-Q filing on Thursday. The document said Tellurian received funds in Q1'24 held in escrow under the terms of the sale and purchase agreement "for the acquisition of certain natural gas assets in the Haynesville Shale".

Here's your weekly catch up service on significant industry developments this week:

Why TotalEnergies is betting \$1.5bn on the Middle East's LNG bunkering demand [1]

Iraq advances power and gas projects amid shortages, reliance on Iran [2]

UK government calls for feedback on growing biomethane sector [3]

UK's Morocco power project gets \$10m boost [4]

G7 agrees 2035 deadline for coal exit with caveats for Germany, Japan [5]

Brussels selects seven winning bids under first Hydrogen Bank auction [6]

PetroChina ups Q1 gas sales on steady production uptick [7]

Shell pulls back on the China emissions trading business it pioneered [8]

Australia awards offshore wind feasibility licences offshore Victoria [9]

Shell reports quarterly earnings of USD 7.7bn despite weaker LNG margins [10]

Tellurian filing notes Haynesville upstream business sale amid 50% gas revenue drop in Q1 [11]

Cyprus gas hopes on hold as Chevron's Aphrodite plan rejected [12]

Egypt hires FSRU from Norway's Hoegh LNG amid energy shortages [13]

EXPLAINER Why a US court gave the green light for new pipeline supplying Plaquemines LNG [14]



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