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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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EQT to sell natural gas distribution business for \$720 million

US energy company EQT Corporation has agreed to sell its natural gas distribution business, Equitable Gas Company, to privately-held Peoples Natural Gas for \$720 million in cash. EQT said it will also receive a selection of midstream assets in the Marcellus shale region which are expected to generate about \$40 million/year as part of the agreement.







+44 (0) 20 7332 9900 consult@gasstrategies.com



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