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# Global GDP forecasts revised lower – IMF

The International Monetary Fund (IMF) has cut its economic growth forecast for the visual\_editor015-visual\_editor016 period, despite previous expectations that lower oil prices would spur activity, the body said this week. The IMF report published on Tuesday shows that global gross domestic product (GDP) rose by 3.3% last year and is predicted to increase by 3.5% and 3.7% this year and next, respectively.

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