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LNG shipping – entering a new phase of expansion

The expansion of the global LNG fleet is gathering pace, with a 7% increase in shipping capacity during the last 12 months – a period when there has been no growth in LNG production and short-term charter rates have fallen to under \$60,000 per day, less than half the rate two years ago. Gas Strategies reviews the current availability of LNG ships, the orders for new ships, the outlook for charter rates and the prospects for new orders.



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