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Statoil halts expansion plan at Snøhvit LNG plant

Norway's Statoil said the owners in the Snøhvit licence have decided to stop work on a possible capacity increase on the existing Snøhvit liquefaction plant at Melkøya Island in the Barents Sea. "The licence [partners have] concluded that the current gas discoveries do not provide a sufficient basis for further capacity expansion," Statoil said in a statement on Tuesday.



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