

19 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Collapse deferred: Can US shale explorers weather the storm? Publication date: 18 February 2016

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Collapse deferred: Can US shale explorers weather the storm?

When oil prices began their downward spiral in late 2014 and Saudi Arabia refused to cut production, attention fell on the US shale producers. Surely low commodity prices would push them to breaking point? But the independents were far more resilient than expected. The latest US banks' borrowing base redetermination in October, which establishes E&P companies' loan capacities based on the value of their assets, spelled demise for surprisingly few companies – by the end of 2015, only 40 independents out of around 140 had defaulted. But as prices continue to fall, market participants wonder if 2016 could be the last straw for the US oil and gas sector. Gas Matters explores the state of play in US reservebased financing ahead of the next round of asset revaluations in April.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD