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Enduring change has come to the gas and LNG industry. A trilemma of impending LNG oversupply, lower-for-longer oil prices and carbon-reduction policies is forcing project developers to reconsider their long-term strategies. Financing models are changing in tandem, underpinned by these new commercial realities. Against this backdrop of increasing risk, optimism remains for the role that gas and LNG will play in the future supply mix, but also great uncertainty. Gas Matters spoke to Katan Hirachand, managing director for energy project finance at Societe Generale (SocGen), and discussed the financial outlook for existing players and those looking to enter the market.



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