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# LNG shipping – still in the doldrums as hopes of a revival are pushed back

The first five months of 2016 have brought no relief for LNG ship-owners as new ships come into service adding to the surplus in shipping capacity that has kept spot and short term charter rates well below the levels needed to cover the fully built-up cost of a new ship. Gas Strategies reviews the current LNG shipping market and the prospects for the future.



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