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US OIL & GAS: Gas rigs stable as Henry Hub hits two-year high (12 July 2016)  
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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
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# US OIL & GAS: Gas rigs stable as Henry Hub hits two-year high (12 July 2016)

Henry Hub spot prices rose to a two-year high on average in late June, coinciding with stability in the US gas rig count for a third week, data from the US Energy Information Administration (EIA) and services group Baker Hughes.

**Rigs** – One unit went offline, leaving the latest count at 88, down week on week (-1%), up month on month (3%) and markedly lower year on year (-59%), the latest Baker Hughes dataset. The count has held between 80-95 since mid-March...

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)