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## Contents

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# ExxonMobil to acquire InterOil for USD 2.5 billion

Having looked likely to fall into the hands of Oil Search, ExxonMobil has emerged triumphant in the race to takeover Papua New Guinea-focused InterOil with a USD 2.5 billion offer.

Oil Search had bid an estimated USD 2.2 billion, but PNG LNG project partner ExxonMobil lodged a more attractive proposal at the end of June.



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