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Golar and Schlumberger create FLNG joint venture

LNG shipper Golar LNG and services giant Schlumberger have launched a joint venture called OneLNG focused on developing floating LNG infrastructure fed by gas from “low-cost” reserves around the world.

Golar and Schlumberger will hold 51:49 respective stakes in OneLNG. The pair have agreed to invest enough to cover the estimated equity needed to develop a first project, Golar said in a statement this week, without providing an exact figure.

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