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GIP to buy 20% stake in Gas Natural

New York-based fund Global Infrastructure Partners (GIP) has agreed to buy a 20% stake in Spanish major Gas Natural Fenosa from Spanish oil and gas company Repsol and financial services firm Criteria Caixa for a combined EUR 3.8 billion (USD 4.3 billion).

In addition to its dominant position in Spain's gas distribution network, Gas Natural has projects in 30 countries and holds a leading market share in gas distribution in Brazil, Chile, Colombia and Mexico.



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