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## Contents

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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
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## LNG industry facing ‘triple whammy’ from global market – OIES

The LNG industry must adapt to a “triple whammy” threat over the next five years, amid increasing commoditisation and more market-based mechanisms in long-term contracts, according to an upcoming book by the Oxford Institute of Energy Studies (OIES).

LNG producers now face a market in which higher-than-expected supply is compounded by lower-than-expected Asian demand and low oil and spot gas prices, authors noted.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



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