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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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World Bank guarantees loans for Ghana deepwater project

The World Bank has released USD 700 million in guarantees related to the estimated 1.5 Tcf deepwater Sankofa gas project in Ghana, the Ghanaian government has said.

The Sankofa gas project aims to fuel 1 GW of new gas-fired capacity that will replace dirtier and more expensive oil-fired plants. First oil is expected from the field in Q2 2017, with first gas in Q2 2018, the government said.



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+44 (0) 20 7332 9900
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