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DONG to review its oil and gas business

Denmark's DONG Energy has hired JP Morgan to conduct a strategic review of its oil and gas business, the Danish company said this week, setting out its intention to build a world-class renewables business.

"In response to media speculation, DONG Energy confirms it is reviewing strategic options regarding the future of the oil and gas business, and that JP Morgan has been engaged to conduct a preliminary market assessment," DONG's statement read.



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