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Wheatstone LNG costs increase by USD 5 billion

Construction costs for the 8.9 mtpa Wheatstone liquefaction plant in Western Australia have increased by 17%, project operator Chevron said on Friday.

In its latest quarterly results, the company estimated the total project cost at USD 34 billion – USD 5 billion more than its original estimate of USD 29 billion. Chevron pinned the price increase on delayed equipment delivery.

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