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Centrica to sell Trinidad and Tobago assets to Shell

Centrica has agreed to sell all its gas assets in Trinidad and Tobago to Royal Dutch Shell, six years after entering the country and carrying out its first foray into LNG production.

Shell, a partner in the Trinidad LNG project, has agreed to purchase Centrica's 17.3% interest in the producing NCMA-1 block and 80% and 90% operated interests, respectively, in the undeveloped blocks NCMA-4 and Block 22 for USD 30 million.



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