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Petronet signs MoU for LNG import terminal in Bangladesh

India's largest gas importer Petronet has signed a memorandum of understanding with Bangladesh Oil to set up a 7.5 mtpa regasification terminal on the Bangladeshi island of Kutubdia in the Bay of Bengal.

The four-year USD 950 million terminal project, originally proposed at 5 mtpa capacity, will also see the two companies develop a pipeline, according to a statement by the High Commission of India in Dhaka.

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