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Australian gas and LNG production outlook strong – government forecast

Australia will witness strong growth in gas production and LNG exports in the coming months, along with higher LNG prices, the Australian industry department forecasted this week.

Annual domestic production is expected to rise to 128.3 Bcm/year in the 2017-2018 financial year that starts in July, a 58% gain on levels in 2015-2016, the department said in its latest quarterly resource report.

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