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Petrobras hits record yearly gas and oil production in Brazil

Petrobras achieved record annual gas and oil production in 2016, with an all-time high for monthly production in December, the Brazilian state-owned company said this week.

Domestic gas production rose to 2.7 Bcf/d (28.1 Bcm/year), but output hit 2.9 Bcf/d (29.9 Bcm/year) in December. Combined gas and oil production combined totalled 2.63 million boe/d, up 1% year on year.



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