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# Shell trims portfolio with UK and Thai asset sale

Shell has offloaded a package of offshore oil and gas fields in the UK North Sea and Thailand jointly worth up to USD 4.7 billion as part of a broader programme of divestment and portfolio restructuring.

The major sold its entire holding in nine North Sea sites and a 10% stake in a tenth to Chrysaor, which hopes to eventually become the UK's largest independent E&P firm focussed on the North Sea.



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