

29 April 2024

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Publication date: 02 March 2017

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ISSN: 0964-8496

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Total poised to snap up Petrobras assets

French major Total is set to acquire a handsome portfolio of Brazilian oil and gas assets worth USD 2.2 billion from indebted national oil company Petrobras.

The deals, signed under a multibillion dollar strategic alliance first mooted in September, will transfer significant stakes in two offshore upstream assets and a gas to power scheme in the north-eastern state of Bahia.



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