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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Shell exits Canadian oil sands with USD 7.25 billion asset sale

Royal Dutch Shell is leaving the Canadian oil sands sector by selling a portfolio of assets for a combined total of USD 7.25 billion.

The package of transactions is one of the largest to come forwards under the oil major's USD 30 billion strategic divestment programme, which seeks to prioritise integrated gas and deep-water activities over non-core operations.

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